

## Aggregated statement of changes in equity

	Capital	Reserves	Accumulated profits and losses	Net operating profits and losses	Total
	MOP	MOP	MOP	MOP	MOP
<b>Balances as of January 1, 2020</b>	<b>28,912,455,701</b>	<b>6,943,345,026</b>	<b>135,732,182,704</b>	<b>16,931,003,597</b>	<b>188,518,987,028</b>
Net operating profits and losses of the previous year transferred to accumulated profits and losses	-	-	16,931,003,597	(16,931,003,597)	-
Transfer to the Macao Special Administrative Region	-	-	(250,000,000)	-	<b>(250,000,000)</b>
Transfer to reserves	-	159,337,114	(159,337,114)	-	-
Transfer to capital	111,698,814	(111,698,814)	-	-	-
Appropriation of Concession Contracts for the Operation of Games of Fortune	243,479,086	-	-	-	<b>243,479,086</b>
Net operating profits and losses	-	-	-	2,024,555,960	<b>2,024,555,960</b>
Others adjustments	-	(146,506)	146,506	-	-
<b>Balances as of December 31, 2020</b>	<b>29,267,633,601</b>	<b>6,990,836,820</b>	<b>152,253,995,693</b>	<b>2,024,555,960</b>	<b>190,537,022,074</b>
<b>Balances as of January 1, 2021</b>	<b>29,267,633,601</b>	<b>6,990,836,820</b>	<b>152,253,995,693</b>	<b>2,024,555,960</b>	<b>190,537,022,074</b>
Net operating profits and losses of the previous year transferred to accumulated profits and losses	-	-	2,024,555,960	(2,024,555,960)	-
Transfer to the Macao Special Administrative Region	-	-	(250,000,000)	-	<b>(250,000,000)</b>
Transfer to reserves	-	92,956,863	(92,956,863)	-	-
Transfer to capital	64,381,706	(64,381,706)	-	-	-
Appropriation of Concession Contracts for the Operation of Games of Fortune	347,475,294	-	-	-	<b>347,475,294</b>
Net operating profits and losses	-	-	-	5,124,049,599	<b>5,124,049,599</b>
Others adjustments	-	9,616	(9,616)	-	-
<b>Balances as of December 31, 2021</b>	<b>29,679,490,601</b>	<b>7,019,421,593</b>	<b>153,935,585,174</b>	<b>5,124,049,599</b>	<b>195,758,546,967</b>