

## Aggregated cash flow statement

	2021	2020
Notas	MOP	MOP
<b><u>Cash flows from operating activities</u></b>		
Cash flows from operating activities	(10,878,530,164)	(22,966,117,177)
Interest and dividends received	1,266,228,174	4,014,555,987
Interest paid	(18,613,718)	(543,253,918)
<b>Net amount of cash flows from operating activities</b>	<b>(9,630,915,708)</b>	<b>(19,494,815,108)</b>
<b><u>Cash flows from investing activities</u></b>		
Acquisition of fixed and intangible assets	(101,479,715)	(62,640,096)
Sales of fixed and intangible assets	12,450	800
Acquisition of financial instruments	(54,550,844)	(2,156,827,914)
Sales of financial instruments and cash received from returns on investments	2,556,955,291	6,969,168,009
Variation in fixed deposits with maturities of more than 3 months	(1,836,599,527)	(1,598,764,275)
Interest and dividends received	1,669,590,001	2,324,851,369
<b>Net amount of cash flows from investing activities</b>	<b>2,233,927,656</b>	<b>5,475,787,893</b>
<b><u>Cash flows from financing activities</u></b>		
Appropriation received from accumulated capital	346,900,415	303,560,689
Transfer to the Macao Special Administrative Region	(250,000,000)	(250,000,000)
<b>Net amount of cash flows from financing activities</b>	<b>96,900,415</b>	<b>53,560,689</b>
<b>Variation in cash and cash equivalents</b>	<b>(7,300,087,637)</b>	<b>(13,965,466,526)</b>
cash and cash equivalents at the beginning of the period	58,401,527,949	72,370,061,709
Exchange difference on cash and cash equivalents	2,672,314	(2,092,316)
Expected credit losses on cash and cash equivalents	1,128,632	(974,918)
<b>Cash and cash equivalents at the end of the period</b>	<b>51,105,241,258</b>	<b>58,401,527,949</b>