

Aggregated cash flow statement

	2020	2019
Notas	MOP	MOP
<u>Cash flows from operating activities</u>		
Cash flows from operating activities	(22,966,117,177)	12,981,852,490
Interest and dividends received	4,014,555,987	5,735,536,391
Interest paid	(543,253,918)	(731,574,198)
Net amount of cash flows from operating activities	(19,494,815,108)	17,985,814,683
<u>Cash flows from investing activities</u>		
Acquisition of fixed and intangible assets	(62,640,096)	(42,443,799)
Sales of fixed and intangible assets	800	6,500
Acquisition of financial instruments	(2,156,827,914)	(2,522,064,348)
Sales of financial instruments and cash received from returns on investments	6,969,168,009	760,400,000
Variation in fixed deposits with maturities of more than 3 months	(1,598,764,275)	1,444,117,470
Interest and dividends received	2,324,851,369	2,370,772,340
Net amount of cash flows from investing activities	5,475,787,893	2,010,788,163
<u>Cash flows from financing activities</u>		
Appropriation received from accumulated capital	303,560,689	1,184,357,894
Transfer to the Macao Special Administrative Region	(250,000,000)	(250,000,000)
Net amount of cash flows from financing activities	53,560,689	934,357,894
Variation in cash and cash equivalents	(13,965,466,526)	20,930,960,740
cash and cash equivalents at the beginning of the period	72,370,061,709	51,431,616,919
Exchange difference on cash and cash equivalents	(2,092,316)	8,271,521
Expected credit losses on cash and cash equivalents	(974,918)	(787,471)
Cash and cash equivalents at the end of the period	58,401,527,949	72,370,061,709