

Aggregated cash flow statement

	2019	2018
Notas	MOP	MOP
<u>Cash flows from operating activities</u>		
Cash flows from operating activities	12,981,852,490	6,170,241,430
Interest and dividends received	5,735,536,391	4,188,106,960
Interest paid	(731,574,198)	(384,573,656)
Net amount of cash flows from operating activities	17,985,814,683	9,973,774,734
<u>Cash flows from investing activities</u>		
Acquisition of fixed and intangible assets	(42,443,799)	(57,361,298)
Sales of fixed and intangible assets	6,500	1,168,900
Acquisition of financial instruments	(2,522,064,348)	(6,172,782,717)
Sales of financial instruments and cash received from returns on investments	760,400,000	175,759,669
Variation in fixed deposits with maturities of more than 3 months	1,444,117,470	(4,292,931,924)
Interest and dividends received	2,370,772,340	1,767,503,419
Net amount of cash flows from investing activities	2,010,788,163	(8,578,643,951)
<u>Cash flows from financing activities</u>		
Appropriation received from accumulated capital	1,184,357,894	1,196,337,553
Transfer to the Macao Special Administrative Region	(250,000,000)	(250,000,000)
Net amount of cash flows from financing activities	934,357,894	946,337,553
Variation in cash and cash equivalents	20,930,960,740	2,341,468,336
cash and cash equivalents at the beginning of the period	51,431,616,919	49,098,190,087
Exchange difference on cash and cash equivalents	8,271,521	(6,453,133)
Expected credit losses on cash and cash equivalents	(787,471)	(1,588,371)
Cash and cash equivalents at the end of the period	72,370,061,709	51,431,616,919